

Bakshi: Government should first go for 'smart colonies'

Smart colonies could become part of existing cities which, in itself, would be a big leap from the current situation, says Amarjit Bakshi, MD of Central Park Group



Amarjit Bakshi, MD of Central Park Group, says in an interview with Times Property that the concept of 'smart cities' is a serious matter and requires deep thought, study, and good legislation rather than a simple aspiration for 'smart city'.



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THE HOME-LOAN RATE SHOULD BE FIXED AT A MAXIMUM OF 3 PERCENTAGE POINTS ABOVE THE INFLATION (WHOLESALE) AND SHOULD BE VARIABLE FROM QUARTER TO QUARTER

The government should first go for 'smart colonies', as there is rapid, haphazard, and mindless urbanization and these 'smart colonies' could become part of existing cities, which, in itself, would be a big leap from the current situation.

The rules of the business

are being rewritten with the new rules clearly favouring developers and builders who have worked to build trust for themselves among consumers and brokers. Going forward, it will be consumers' market and not investors', Bakshi said.

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